

BALANCE SHEET

Quarter 2 /2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	334.443.743.009	365.421.403.844
I. Cash and cash equivalents	110	134.593.873.428	136.890.309.509
1. Cash	111	10.313.873.428	4.490.309.509
2. Cash equivalents	112	124.280.000.000	132.400.000.000
II. Short-term financial investments	120	124.049.600.000	148.384.710.000
1. Short-term investments	121	124.049.600.000	148.384.710.000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	5.955.121.602	9.555.416.950
1. Trade accounts receivables	131	299.666.185	306.369.041
2. Advances to suppliers	132	4.093.183.982	5.804.663.474
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	1.562.271.435	3.444.384.435
6. Provision for short-term bad receivables	139		
IV. Inventories	140	68.325.738.715	68.710.723.146
1. Inventories	141	68.325.738.715	68.710.723.146
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	1.519.409.264	1.880.244.239
1. Short-term prepaid expenses	151	1.021.740.644	247.451.786
2. VAT deductible	152	480.168.620	1.618.792.453
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	17.500.000	14.000.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	424.649.107.553	422.313.862.395
I. Long-term receivables	210	15.050.600.000	20.172.400.000
1. Long-term receivables from customers	211	15.050.600.000	20.172.400.000
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	202.715.687.868	203.878.239.579
1. Tangible fixed assets	221	165.666.483.339	140.845.052.336
- Historical cost	222	270.081.191.670	235.319.190.391
- Accumulated depreciation	223	(104.414.708.331)	(94.474.138.055)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	21.357.907.093	22.090.098.107
- Historical cost	228	114.772.723.574	114.312.618.588
- Accumulated depreciation	229	(93.414.816.481)	(92.222.520.481)
4. Construction in progress expenses	230	15.691.297.436	40.943.089.136
III. Property investment	240	46.554.653.260	37.998.388.650
- Historical cost	241	58.536.567.755	46.454.063.145
- Accumulated depreciation (*)	242	(11.981.914.495)	(8.455.674.495)
IV. Long-term financial investments	250	160.036.400.000	160.036.400.000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24.500.000.000	24.500.000.000
3. Other long-term investments	258	135.536.400.000	135.536.400.000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	291.766.425	228.434.166
1. Long-term prepaid expenses	261	266.608.053	203.275.794
2. Deferred income tax assets	262	25.158.372	25.158.372
3. Others	268		
TOTAL ASSETS	270	759.092.850.562	787.735.266.239

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	286.168.036.607	318.339.031.053
I. Short-term liabilities	310	133.802.436.226	189.549.841.585
1. Short-term borrowing and debts	311		
2. Trade accounts payable	312	2.281.504.386	11.225.005.659
3. Advances from customers	313	65.000	8.249.853
4. Taxes and liabilities to State budget	314	3.523.142.454	46.485.656.494
5. Payable to employees	315	126.218.606	704.260.869
6. Payable expenses	316	115.729.253.768	122.983.529.879
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	7.037.829.022	3.960.578.627
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	5.104.422.990	4.182.560.204
II. Long-term liabilities	330	152.365.600.381	128.789.189.468
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	6.863.806.527	6.581.478.527
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	139.113.000	146.585.000
7. Provision for long-term liabilities	337		
8. Retained revenue	338	145.362.680.854	122.061.125.941
B. OWNER'S EQUITY (400= 410+430)	400	472.924.813.955	469.396.235.186
I. Capital sources and funds	410	472.924.813.955	469.396.235.186
1. Paid-in capital	411	200.000.000.000	100.000.000.000
2. Capital surplus	412	4.000.619.235	15.054.619.235
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		3.181.120.795
7. Investment and development fund	417	17.560.190.208	88.117.234.529
8. Financial reserve fund	418	13.844.675.555	11.649.651.779
9. Other fund belong to owner's equity	419		
10. Retained profit	420	237.519.328.957	251.393.608.848
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	759.092.850.562	787.735.266.239

OFF BALANCE SHEET ITEMS

Items	Beginning Balance	Ending Balance
5. Foreign currencies:		
+ USD	3.414.756,68	3.310.550,25
+ EUR		

INCOME STATEMENT

Quarter 2 /2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3			4	5
1. Sales	01	VI.1	20159313950	22918586694	40.351.467.248	48.668.524.208
2. Deductions	02				1.303.636.364	-
3. Net sales and services	10	VI.1	20.159.313.950	22.918.586.694	39.047.830.884	48.668.524.208
4. Cost of goods sold	11	VI.2	17062914508	15244841070	30.176.334.576	31.622.281.760
5. Gross profit	20		3.096.399.442	7.673.745.624	8.871.496.308	17.046.242.448
6. Financial income	21	VI.3	10149613709	8357270353	21.301.337.777	15.146.995.741
7. Financial expenses	22	VI.4			85.849.205	-
<i>Include: Interest expense</i>	23				-	-
8. Selling expenses	24	VI.5	143137636	105898491	292.255.818	354.220.489
9. General & administrative expenses	25	VI.6	2686101576	2357667794	5.449.171.324	4.736.943.602
10. Net operating profit	30		10.416.773.939	13.567.449.692	24.345.557.738	27.102.074.098
11. Other income	31	VI.7	15092676	176164744	289.620.773	270.809.073
12. Other expenses	32	VI.8	18886000	12987814	31.886.000	60.348.465
13. Other profit	40		(3.793.324)	163.176.930	257.734.773	210.460.608
14. Profit before tax	50		10.412.980.615	13.730.626.622	24.603.292.511	27.312.534.706
15. Current corporate income tax expenses	51		1.593.270.584	1.678.705.327	4.820.559.661	3.767.737.563
16. Deferred corporate income tax expenses	52					
17. Profit after tax (60 = 50 - 51)	60		8.819.710.031	12.051.921.295	19.782.732.850	23.544.797.143
18. EPS (VND/share)	70	VI.9	456	1.250	1.349	2.441

CASH FLOW STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

Items	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	24.603.292.511	27.312.534.706
2. Adjustment in accounts		
Fixed assets depreciation	7.151.808.753	6.382.047.959
Provisions		
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	(21.215.488.572)	(14.202.407.164)
Interest expenses		
3. Operating profit before the changes of current capital	10.539.612.692	19.492.175.501
Changes in accounts receivable	11.229.122.976	(16.289.462.995)
Changes in inventories	384.984.431	10.181.054.865
Changes in trade payables	29.294.168.885	54.202.595.465
Changes in prepaid expenses	(837.621.117)	(506.775.311)
Paid interest		
Paid corporate income tax	(57.920.784.998)	(3.524.874.600)
Other receivables	19.755.213.984	1.574.716.314
Other payables	(26.838.133.536)	(3.069.637.960)
Net cash provided by (used in) operating activities	(14.393.436.683)	62.059.791.279
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(22.052.819.175)	(43.793.771.544)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		1.363.636
3. Cash paid for lending or purchase debt tools of other companies	(75.312.500.000)	(238.125.070.000)
4. Withdrawal of lending or resale debt tools of other companies	99.647.610.000	263.956.950.000
5. Cash paid for joining capital in other companies		(63.036.400.000)
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	19.843.584.777	17.593.369.361
Net cash used in investing activities	22.125.875.602	(63.403.558.547)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		(1.142.132.144)
3. Cash received from long-term and short-term borrowings		
4. Cash paid to principal debt		
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(10.028.875.000)	(8.563.485.000)
Net cash (used in) provided by financing activities	(10.028.875.000)	(9.705.617.144)
Net cash during the period	(2.296.436.081)	(11.049.384.412)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	136.890.309.509	42.239.706.766
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	134.593.873.428	31.190.322.354